

COMBINED FINANCIAL STATEMENTS

IMMIGRATION EQUALITY

IMMIGRATION EQUALITY ACTION FUND

**FOR THE YEAR ENDED DECEMBER 31, 2016
WITH SUMMARIZED FINANCIAL
INFORMATION FOR 2015**

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

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GELMAN, ROSENBERG

& FREEDMAN

CERTIFIED PUBLIC ACCOUNTANTS



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Immigration Equality
Immigration Equality Action Fund
New York, New York

We have audited the accompanying combined financial statements of Immigration Equality and Immigration Equality Action Fund (collectively, the Organizations), which comprise the combined statement of financial position as of December 31, 2016, and the related combined statements of activities and change in net assets, functional expenses and cash flows for the year then ended, and the related notes to the combined financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of the Organizations as of December 31, 2016, and the combined change in their net assets and their combined cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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Report on Summarized Comparative Information

We have previously audited the Organizations' 2015 combined financial statements, and we expressed an unmodified audit opinion on those audited combined financial statements in our report dated May 13, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2015, is consistent, in all material respects, with the audited combined financial statements from which it has been derived.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The Combining Schedule of Financial Position on page 13, Combining Schedule of Activities on page 14, Combining Schedule of Change in Net Assets on page 15, Schedule of Functional Expenses - Immigration Equality on pages 16 - 17, and Schedule of Functional Expenses - Immigration Equality Action Fund on pages 18 - 19, are presented for purposes of additional analysis and are not required parts of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.



May 12, 2017

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**COMBINED STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2016
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2015**

ASSETS		<u>2016</u>	<u>2015</u>
CURRENT ASSETS			
Cash and cash equivalents		\$ 990,252	\$ 975,727
Accounts receivable		103	2,839
Contributions receivable		358,333	496,250
Prepaid expenses		27,236	16,489
Other current assets		<u>644</u>	<u>1,318</u>
Total current assets		<u>1,376,568</u>	<u>1,492,623</u>
FIXED ASSETS			
Furniture and equipment		33,255	36,755
Leasehold improvements		<u>28,500</u>	<u>28,500</u>
		61,755	65,255
Less: Accumulated depreciation and amortization		<u>(55,757)</u>	<u>(45,686)</u>
Net fixed assets		<u>5,998</u>	<u>19,569</u>
NONCURRENT ASSETS			
Security deposit		<u>8,400</u>	<u>8,400</u>
TOTAL ASSETS		<u>\$ 1,390,966</u>	<u>\$ 1,520,592</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities		\$ 34,335	\$ 47,695
Deferred rent		<u>5,555</u>	<u>7,596</u>
Total current liabilities		<u>39,890</u>	<u>55,291</u>
NONCURRENT LIABILITIES			
Deferred rent, net of current portion		<u>-</u>	<u>5,555</u>
Total liabilities		<u>39,890</u>	<u>60,846</u>
NET ASSETS			
Unrestricted		933,708	750,140
Temporarily restricted		<u>417,368</u>	<u>709,606</u>
Total net assets		<u>1,351,076</u>	<u>1,459,746</u>
TOTAL LIABILITIES AND NET ASSETS		<u>\$ 1,390,966</u>	<u>\$ 1,520,592</u>

See accompanying notes to combined financial statements.

**IMMIGRATION EQUALITY
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**COMBINED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2016
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2015**

	2016			2015
	Unrestricted	Temporarily Restricted	Total	Total
SUPPORT AND REVENUE				
Contributions	\$ 608,309	\$ 18,200	\$ 626,509	\$ 610,495
Foundation grants	184,922	484,167	669,089	810,405
Interest	335	-	335	585
In-kind contributions - legal	23,027,974	-	23,027,974	18,074,549
In-kind contributions - other	-	-	-	135,538
Special events, net of expenses	234,581	-	234,581	309,191
Other	3,363	-	3,363	2,347
Net assets released from donor restrictions	<u>794,605</u>	<u>(794,605)</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>24,854,089</u>	<u>(292,238)</u>	<u>24,561,851</u>	<u>19,943,110</u>
EXPENSES				
Program Services:				
Legal	23,854,804	-	23,854,804	19,172,301
Outreach	150,637	-	150,637	173,863
Advocacy	<u>46,589</u>	<u>-</u>	<u>46,589</u>	<u>101,873</u>
Total program services	<u>24,052,030</u>	<u>-</u>	<u>24,052,030</u>	<u>19,448,037</u>
Supporting Services:				
Management and General	249,465	-	249,465	382,049
Fundraising	<u>369,026</u>	<u>-</u>	<u>369,026</u>	<u>307,217</u>
Total supporting services	<u>618,491</u>	<u>-</u>	<u>618,491</u>	<u>689,266</u>
Total expenses	<u>24,670,521</u>	<u>-</u>	<u>24,670,521</u>	<u>20,137,303</u>
Change in net assets	183,568	(292,238)	(108,670)	(194,193)
Net assets at beginning of year	<u>750,140</u>	<u>709,606</u>	<u>1,459,746</u>	<u>1,653,939</u>
NET ASSETS AT END OF YEAR	<u>\$ 933,708</u>	<u>\$ 417,368</u>	<u>\$ 1,351,076</u>	<u>\$ 1,459,746</u>

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**COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2016
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2015**

	Program Services			2016
	Legal	Outreach	Advocacy	Total Program Services
Salaries	\$ 550,939	\$ 105,668	\$ 24,800	\$ 681,407
Payroll taxes, benefits and expenses	110,830	21,375	5,413	137,618
Staff training and development	626	91	51	768
Professional services	981	266	80	1,327
Donated legal services	22,923,677	-	-	22,923,677
In-kind professional fees / Interns	104,297	-	-	104,297
Rent	70,548	10,179	5,779	86,506
Electricity and utilities	8,299	1,197	680	10,176
Telephone, fax and internet	5,904	535	330	6,769
Insurance	6,626	947	538	8,111
Postage and shipping	6,646	-	-	6,646
Food and refreshments	171	19	199	389
Office supplies	10,181	1,706	834	12,721
Computer and management information systems	35,098	5,293	2,875	43,266
Travel	1,943	581	3,104	5,628
Conference	1,881	(27)	1,614	3,468
Subscriptions/dues	3,793	-	200	3,993
Advertising and publicity	-	1,515	-	1,515
Bank and finance charges	800	-	6	806
Depreciation and amortization	7,926	1,128	82	9,136
Miscellaneous	3,638	164	4	3,806
Total	23,854,804	150,637	46,589	24,052,030
Direct costs of special events	-	-	-	-
TOTAL EXPENSES REPORTED BY FUNCTION ON THE STATEMENT OF ACTIVITIES (EXHIBIT B)	\$ 23,854,804	\$ 150,637	\$ 46,589	\$ 24,052,030

						2015
Supporting Services						
Management and General	Fundraising	Total Supporting Services	Direct Cost of Special Events	Total Expenses	Total Expenses	
\$ 87,593	\$ 235,219	\$ 322,812	\$ -	\$ 1,004,219	\$ 1,189,914	
17,683	47,437	65,120	-	202,738	251,665	
84	167	251	-	1,019	30,461	
104,475	1,004	105,479	-	106,806	85,696	
-	-	-	-	22,923,677	18,074,549	
-	-	-	-	104,297	135,538	
9,444	15,983	25,427	-	111,933	107,285	
1,111	1,880	2,991	-	13,167	12,600	
498	843	1,341	-	8,110	14,027	
878	1,425	2,303	-	10,414	9,655	
560	1,558	2,118	-	8,764	10,084	
398	27,660	28,058	66,445	94,892	113,175	
1,374	2,306	3,680	-	16,401	15,704	
4,698	7,952	12,650	-	55,916	50,789	
4,082	2,299	6,381	-	12,009	30,851	
474	1,744	2,218	-	5,686	18,459	
1,134	145	1,279	-	5,272	6,331	
-	19,602	19,602	-	21,117	23,598	
12,269	-	12,269	-	13,075	9,728	
1,925	1,719	3,644	-	12,780	13,171	
785	83	868	-	4,674	5,588	
249,465	369,026	618,491	66,445	24,736,966	20,208,868	
-	-	-	(66,445)	(66,445)	(71,565)	
\$ 249,465	\$ 369,026	\$ 618,491	\$ -	\$ 24,670,521	\$20,137,303	

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**COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2016
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2015**

	<u>2016</u>	<u>2015</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (108,670)	\$ (194,193)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation and amortization	12,780	13,171
Loss on disposal	791	-
(Increase) decrease in:		
Accounts receivable	2,736	26,140
Contributions receivable	137,917	(118,250)
Prepaid expenses	(10,747)	(1,642)
Other current assets	674	11,820
Increase (decrease) in:		
Accounts payable and accrued liabilities	(13,360)	(38,038)
Deferred rent	<u>(7,596)</u>	<u>(4,347)</u>
Net cash provided (used) by operating activities	<u>14,525</u>	<u>(305,339)</u>
Net increase (decrease) in cash and cash equivalents	14,525	(305,339)
Cash and cash equivalents at beginning of year	<u>975,727</u>	<u>1,281,066</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 990,252</u>	<u>\$ 975,727</u>

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**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2016**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

Immigration Equality is a national organization fighting for equality under U.S. immigration law for lesbian, gay, bisexual, transgender and HIV-positive individuals. Immigration Equality, which was known as the Lesbian and Gay Immigration Rights Task Force until December 2003, was incorporated in 1994 and is a 501(c)(3) not-for-profit organization. Immigration Equality provides free legal aid and advocacy for LGBT and HIV-positive immigrants and their families.

Immigration Equality is headquartered in New York City. Its primary sources of revenue are contributions, foundation grants and special events.

Immigration Equality Action Fund is a 501(c)(4) not-for-profit organization incorporated in 2009. Immigration Equality Action Fund advocates on Capitol Hill for equality for lesbian, gay, bisexual, transgender and HIV-positive immigrants and their families. To end discrimination in U.S. immigration law, Immigration Equality Action Fund works to pass the Uniting American Families Act and LGBT-inclusive Comprehensive Immigration Reform. Immigration Equality Action Fund lobbies legislators and other policy makers, builds coalition, and empowers LGBT immigrant families around the country to fight for change. Its primary source of revenue is contributions.

Immigration Equality and Immigration Equality Action Fund are related through overlapping Boards of Directors and common goals.

Basis of presentation -

The combined financial statements of Immigration Equality and Immigration Equality Action Fund (collectively, the Organizations) have been presented on the accrual basis of accounting, and in accordance with FASB ASC 958-810, *Not-for-Profit Entities, Consolidation*. All significant intercompany balances and transactions have been eliminated in combination.

The combined financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organizations' combined financial statements for the year ended December 31, 2015, from which the summarized information was derived.

Cash and cash equivalents -

The Organizations consider all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Bank deposit accounts are insured by the Federal Deposit Insurance Corporation ("FDIC") up to a limit of \$250,000. At times during the year, the Organizations maintain cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Accounts and contributions receivable -

Accounts and contributions receivable are stated at net realizable value, which approximates fair value.

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**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2016**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

Accounts and contributions receivable (continued) -

Management considers all amounts to be fully collectible within one year. Accordingly, an allowance for doubtful accounts has not been established.

Fixed assets -

Fixed assets in excess of \$1,000 are capitalized and stated at cost. Fixed assets are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years. Leasehold improvements are amortized over the remaining life of the lease.

The cost of maintenance and repairs is recorded as expenses are incurred. Depreciation and amortization expense for the year ended December 31, 2016 totaled \$12,780.

Income taxes -

Immigration Equality is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying combined financial statements. Immigration Equality is not a private foundation.

Immigration Equality Action Fund is exempt from Federal income taxes under 501(c)(4) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying combined financial statements.

Uncertain tax positions -

For the year ended December 31, 2016, the Organizations have documented their consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and have determined that no material uncertain tax positions qualify for either recognition or disclosure in the combined financial statements.

Net asset classification -

The net assets are reported in two self-balancing groups as follows:

- **Unrestricted net assets** include unrestricted revenue and contributions received without donor-imposed restrictions. These net assets are available for the operation of the Organizations and include both internally designated and undesignated resources.
- **Temporarily restricted net assets** include revenue and contributions subject to donor-imposed stipulations that will be met by the actions of the Organizations and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Combined Statement of Activities and Change in Net Assets as net assets released from restrictions.

Contributions and grants -

Unrestricted and temporarily restricted contributions and grants are recorded as revenue in the year notification is received from the donor.

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**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2016**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

Contributions and grants (continued) -

Temporarily restricted contributions and grants are recognized as unrestricted support only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions. Such funds in excess of expenses incurred are shown as temporarily restricted net assets in the accompanying combined financial statements.

Use of estimates -

The preparation of the combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the combined financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Combined Statement of Activities and Change in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

New accounting pronouncements -

In August 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities (Topic 958)*, intended to improve financial reporting for not-for-profit entities. The ASU will reduce the current three classes of net assets into two: with and without donor restrictions. The change in each of the classes of net assets must be reported on the Combined Statement of Activities and Change in Net Assets. The ASU also requires various enhanced disclosures around topics such as board designations, liquidity, functional classification of expenses, investment expenses, donor restrictions, and underwater endowments. The ASU is effective for years beginning after December 15, 2017. Early adoption is permitted. The ASU should be applied on a retrospective basis in the year the ASU is first applied. While the ASU will change the presentation of the Organizations' combined financial statements, it is not expected to alter the Organizations' reported financial position and activities.

In-kind contributions -

In-kind contributions are recognized as support and expense in the Combined Statement of Activities and Change in Net Assets in accordance with FASB ASC 958-605-15-2, *Revenue Recognition-Contributions Received*, if the contributions (a) create or enhance non-financial assets or (b) require specialized skills, are performed by individuals with those skills, and would otherwise be purchased by the Organizations. As part of its Legal program, Immigration Equality arranges the provision of pro bono legal services to LGBT and HIV-positive immigrants and their families. For the year ended December 31, 2016, the value of those services provided through Immigration Equality totaled \$23,027,974.

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**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2016**

2. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following as of December 31, 2016:

Legal	\$ 270,356
Outreach	17,944
Advocacy	3,368
Time Restricted	<u>125,700</u>
TOTAL TEMPORARILY RESTRICTED NET ASSETS	<u>\$ 417,368</u>

The following temporarily restricted net assets were released from donor restrictions by incurring expenses (or through the passage of time), thus satisfying the restricted purposes specified by the donors:

Legal	\$ 393,344
Outreach	47,371
Advocacy	8,890
Passage of Time	<u>345,000</u>
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	<u>\$ 794,605</u>

3. LEASE COMMITMENT

The Organizations lease office space in New York City under a five-year operating lease, which expires during July 2017. The base rent required under the lease is \$8,400 per month, with an annual escalation of 3% (and a rental abatement of \$15,520 in the first year of the lease). The lease also requires a security deposit of \$8,400.

Accounting principles generally accepted in the United States of America require that the total rent commitment should be recognized on a straight-line basis over the term of the lease. Accordingly, the difference between the actual monthly payments and the rent expense being recognized for financial statement purposes is recorded as a deferred rent liability on the combined Statement of Financial Position. As of December 31, 2016, the deferred rent liability aggregated \$5,555.

Following is a schedule of the future minimum lease payments:

Year Ending December 31, 2017	<u>\$ 66,180</u>
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Rent expense for the year ended December 31, 2016 totaled \$111,933 (including taxes and other operating expenses).

4. RETIREMENT PLAN

The Organizations maintain a 403(b) pension plan for its employees. Employees can contribute to the plan; however, the Organizations are not providing any matching contributions.

5. SUBSEQUENT EVENTS

In preparing these combined financial statements, the Organizations have evaluated events and transactions for potential recognition or disclosure through May 12, 2017, the date the combined financial statements were issued. No subsequent events were noted for disclosure.

SUPPLEMENTAL INFORMATION

**IMMIGRATION EQUALITY
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**COMBINING SCHEDULE OF FINANCIAL POSITION
AS OF DECEMBER 31, 2016**

	ASSETS			
	<u>Immigration Equality</u>	<u>Immigration Equality Action Fund</u>	<u>Eliminations</u>	<u>Total</u>
CURRENT ASSETS				
Cash and cash equivalents	\$ 794,619	\$ 195,633	\$ -	\$ 990,252
Accounts receivable	103	-	-	103
Contributions receivable	358,333	-	-	358,333
Prepaid expenses	27,236	-	-	27,236
Other current assets	644	-	-	644
Due from related party	<u>7,847</u>	<u>-</u>	<u>(7,847)</u>	<u>-</u>
Total current assets	<u>1,188,782</u>	<u>195,633</u>	<u>(7,847)</u>	<u>1,376,568</u>
FIXED ASSETS				
Furniture and equipment	33,255	-	-	33,255
Leasehold improvements	<u>28,500</u>	<u>-</u>	<u>-</u>	<u>28,500</u>
	61,755	-	-	61,755
Less: Accumulated depreciation and amortization	<u>(55,757)</u>	<u>-</u>	<u>-</u>	<u>(55,757)</u>
Net fixed assets	<u>5,998</u>	<u>-</u>	<u>-</u>	<u>5,998</u>
NONCURRENT ASSETS				
Security deposit	<u>8,400</u>	<u>-</u>	<u>-</u>	<u>8,400</u>
TOTAL ASSETS	<u>\$ 1,203,180</u>	<u>\$ 195,633</u>	<u>\$ (7,847)</u>	<u>\$ 1,390,966</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ 33,358	\$ 977	\$ -	\$ 34,335
Deferred rent	5,555	-	-	5,555
Due to related party	<u>-</u>	<u>7,847</u>	<u>(7,847)</u>	<u>-</u>
Total current liabilities	<u>38,913</u>	<u>8,824</u>	<u>(7,847)</u>	<u>39,890</u>
NET ASSETS				
Unrestricted	746,899	185,355	1,454	933,708
Temporarily restricted	<u>417,368</u>	<u>1,454</u>	<u>(1,454)</u>	<u>417,368</u>
Total net assets	<u>1,164,267</u>	<u>186,809</u>	<u>-</u>	<u>1,351,076</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,203,180</u>	<u>\$ 195,633</u>	<u>\$ (7,847)</u>	<u>\$ 1,390,966</u>

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND
COMBINING SCHEDULE OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Immigration Equality</u>	<u>Immigration Equality Action Fund</u>	<u>Eliminations</u>	<u>Total</u>
UNRESTRICTED SUPPORT AND REVENUE				
Contributions	\$ 607,868	\$ 441	\$ -	\$ 608,309
Foundation grants	184,922	-	-	184,922
Interest	298	37	-	335
In-kind contributions - legal	23,027,974	-	-	23,027,974
Special events, net of expenses of \$66,445	247,772	(13,191)	-	234,581
Other	3,363	-	-	3,363
Net assets released from donor restrictions	<u>644,605</u>	<u>153,882</u>	<u>(3,882)</u>	<u>794,605</u>
Total unrestricted support and revenue	<u>24,716,802</u>	<u>141,169</u>	<u>(3,882)</u>	<u>24,854,089</u>
EXPENSES				
Program Services:				
Legal	23,851,850	2,954	-	23,854,804
Outreach	146,402	4,235	-	150,637
Advocacy	<u>24,011</u>	<u>22,578</u>	<u>-</u>	<u>46,589</u>
Total program services	<u>24,022,263</u>	<u>29,767</u>	<u>-</u>	<u>24,052,030</u>
Supporting Services:				
Management and General	226,232	23,233	-	249,465
Fundraising	<u>357,989</u>	<u>11,037</u>	<u>-</u>	<u>369,026</u>
Total supporting services	<u>584,221</u>	<u>34,270</u>	<u>-</u>	<u>618,491</u>
Total expenses	<u>24,606,484</u>	<u>64,037</u>	<u>-</u>	<u>24,670,521</u>
CHANGE IN UNRESTRICTED NET ASSETS	<u>\$ 110,318</u>	<u>\$ 77,132</u>	<u>\$ (3,882)</u>	<u>\$ 183,568</u>
TEMPORARILY RESTRICTED SUPPORT AND REVENUE				
Contributions	\$ 18,200	\$ -	\$ -	\$ 18,200
Foundation grants	484,167	-	-	484,167
Net assets released from donor restrictions	<u>(644,605)</u>	<u>(153,882)</u>	<u>3,882</u>	<u>(794,605)</u>
TOTAL TEMPORARILY RESTRICTED SUPPORT AND REVENUE	<u>\$ (142,238)</u>	<u>\$ (153,882)</u>	<u>\$ 3,882</u>	<u>\$ (292,238)</u>

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**COMBINING SCHEDULE OF CHANGE IN NET ASSETS
FOR THE YEAR DECEMBER 31, 2016**

	<u>Immigration Equality</u>	<u>Immigration Equality Action Fund</u>	<u>Eliminations</u>	<u>Total</u>
UNRESTRICTED NET ASSETS				
Net assets at beginning of year	\$ 636,581	\$ 108,223	\$ 5,336	\$ 750,140
Change in unrestricted net assets	<u>110,318</u>	<u>77,132</u>	<u>(3,882)</u>	<u>183,568</u>
NET ASSETS AT END OF YEAR	<u>\$ 746,899</u>	<u>\$ 185,355</u>	<u>\$ 1,454</u>	<u>\$ 933,708</u>
TEMPORARILY RESTRICTED NET ASSETS				
Net assets at beginning of year	\$ 559,606	\$ 155,336	\$ (5,336)	\$ 709,606
Change in temporarily restricted net assets	<u>(142,238)</u>	<u>(153,882)</u>	<u>3,882</u>	<u>(292,238)</u>
NET ASSETS AT END OF YEAR	<u>\$ 417,368</u>	<u>\$ 1,454</u>	<u>\$ (1,454)</u>	<u>\$ 417,368</u>

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**SCHEDULE OF FUNCTIONAL EXPENSES - IMMIGRATION EQUALITY
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Program Services			Total Program Services
	Legal	Outreach	Advocacy	
Salaries	\$ 548,954	\$ 102,526	\$ 14,793	\$ 666,273
Payroll taxes, benefits and expenses	110,346	20,609	2,974	133,929
Staff training and development	624	89	6	719
Professional services	978	264	10	1,252
Donated legal services	22,923,677	-	-	22,923,677
In-kind professional fees / Interns	104,297	-	-	104,297
Rent	70,305	10,010	732	81,047
Electricity and utilities	8,270	1,177	86	9,533
Telephone, fax and internet	5,890	525	38	6,453
Insurance	6,603	931	68	7,602
Postage and shipping	6,646	-	-	6,646
Food and refreshments	171	19	199	389
Office supplies	10,146	1,682	106	11,934
Computer and management information systems	34,977	5,209	364	40,550
Travel	1,943	581	2,729	5,253
Conference	1,881	(27)	1,614	3,468
Subscriptions/dues	3,793	-	200	3,993
Advertising and publicity	-	1,515	-	1,515
Bank and finance charges	800	-	6	806
Depreciation and amortization	7,926	1,128	82	9,136
Miscellaneous	3,623	164	4	3,791
Total	23,851,850	146,402	24,011	24,022,263
Direct costs of special events	-	-	-	-
TOTAL EXPENSES REPORTED BY FUNCTION ON THE STATEMENT OF ACTIVITIES (EXHIBIT B)	\$ 23,851,850	\$ 146,402	\$ 24,011	\$ 24,022,263

Supporting Services				
Management and General	Fundraising	Total Supporting Services	Direct Cost of Special Events	Total Expenses
\$ 85,798	\$ 231,594	\$ 317,392	\$ -	\$ 983,665
17,246	46,553	63,799	-	197,728
80	160	240	-	959
84,696	759	85,455	-	86,707
-	-	-	-	22,923,677
-	-	-	-	104,297
9,009	15,247	24,256	-	105,303
1,060	1,793	2,853	-	12,386
473	800	1,273	-	7,726
838	1,419	2,257	-	9,859
560	1,255	1,815	-	8,461
398	23,234	23,632	53,254	77,275
1,312	2,200	3,512	-	15,446
4,482	7,586	12,068	-	52,618
4,082	2,238	6,320	-	11,573
474	1,602	2,076	-	5,544
1,134	145	1,279	-	5,272
-	19,602	19,602	-	21,117
11,880	-	11,880	-	12,686
1,925	1,719	3,644	-	12,780
785	83	868	-	4,659
226,232	357,989	584,221	53,254	24,659,738
-	-	-	(53,254)	(53,254)
\$ 226,232	\$ 357,989	\$ 584,221	\$ -	\$ 24,606,484

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**SCHEDULE OF FUNCTIONAL EXPENSES - IMMIGRATION EQUALITY ACTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Program Services			Total Program Services
	Legal	Outreach	Advocacy	
Salaries	\$ 1,985	\$ 3,142	\$ 10,007	\$ 15,134
Payroll taxes, benefits and expenses	484	766	2,439	3,689
Staff training and development	2	2	45	49
Professional services	3	2	70	75
Rent	243	169	5,047	5,459
Electricity and utilities	29	20	594	643
Telephone, fax and internet	14	10	292	316
Insurance	23	16	470	509
Postage and shipping	-	-	-	-
Food and refreshments	-	-	-	-
Office supplies	35	24	728	787
Computer and management information systems	121	84	2,511	2,716
Travel	-	-	375	375
Conference	-	-	-	-
Bank and finance charges	-	-	-	-
Miscellaneous	15	-	-	15
Total	2,954	4,235	22,578	29,767
Direct costs of special events	-	-	-	-
TOTAL EXPENSES REPORTED BY FUNCTION ON THE STATEMENT OF ACTIVITIES (EXHIBIT B)	\$ 2,954	\$ 4,235	\$ 22,578	\$ 29,767

Supporting Services				
Management and General	Fundraising	Total Supporting Services	Direct Cost of Special Events	Total Expenses
\$ 1,795	\$ 3,625	\$ 5,420	\$ -	\$ 20,554
437	884	1,321	-	5,010
4	7	11	-	60
19,779	245	20,024	-	20,099
435	736	1,171	-	6,630
51	87	138	-	781
25	43	68	-	384
40	6	46	-	555
-	303	303	-	303
-	4,426	4,426	13,191	17,617
62	106	168	-	955
216	366	582	-	3,298
-	61	61	-	436
-	142	142	-	142
389	-	389	-	389
-	-	-	-	15
23,233	11,037	34,270	13,191	77,228
-	-	-	(13,191)	(13,191)
\$ 23,233	\$ 11,037	\$ 34,270	\$ -	\$ 64,037