

COMBINED FINANCIAL STATEMENTS

IMMIGRATION EQUALITY

IMMIGRATION EQUALITY ACTION FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

WITH SUMMARIZED FINANCIAL

INFORMATION FOR 2014

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Immigration Equality
Immigration Equality Action Fund
New York, New York

We have audited the accompanying combined financial statements of Immigration Equality and Immigration Equality Action Fund (collectively, the Organizations), which comprise the combined statement of financial position as of December 31, 2015, and the related combined statements of activities and change in net assets, functional expenses and cash flows for the year then ended, and the related notes to the combined financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of the Organizations as of December 31, 2015, and the combined change in their net assets and their combined cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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Report on Summarized Comparative Information

We have previously audited the Organizations' 2014 combined financial statements, and we expressed an unmodified audit opinion on those audited combined financial statements in our report dated May 13, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2014, is consistent, in all material respects, with the audited combined financial statements from which it has been derived.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The Combining Schedule of Financial Position on page 13, Combining Schedule of Activities on page 14, Combining Schedule of Change in Net Assets on page 15, Schedule of Functional Expenses - Immigration Equality on pages 16 - 17, and Schedule of Functional Expenses - Immigration Equality Action Fund on pages 18 - 19, are presented for purposes of additional analysis and are not required parts of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.



May 13, 2016

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**COMBINED STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2015
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2014**

ASSETS		<u>2015</u>	<u>2014</u>
CURRENT ASSETS			
Cash and cash equivalents	\$	975,727	\$ 1,281,066
Accounts receivable		2,839	28,979
Contributions receivable		496,250	378,000
Prepaid expenses		16,489	14,847
Other current assets		<u>1,318</u>	<u>13,138</u>
Total current assets		<u>1,492,623</u>	<u>1,716,030</u>
FIXED ASSETS			
Furniture and equipment		36,755	36,755
Leasehold improvements		<u>28,500</u>	<u>28,500</u>
		65,255	65,255
Less: Accumulated depreciation and amortization		<u>(45,686)</u>	<u>(32,515)</u>
Net fixed assets		<u>19,569</u>	<u>32,740</u>
NONCURRENT ASSETS			
Security deposit		<u>8,400</u>	<u>8,400</u>
TOTAL ASSETS		<u>\$ 1,520,592</u>	<u>\$ 1,757,170</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities	\$	47,695	\$ 85,733
Deferred rent		<u>7,596</u>	<u>4,347</u>
Total current liabilities		<u>55,291</u>	<u>90,080</u>
NONCURRENT LIABILITIES			
Deferred rent, net of current portion		<u>5,555</u>	<u>13,151</u>
Total liabilities		<u>60,846</u>	<u>103,231</u>
NET ASSETS			
Unrestricted		750,140	1,231,142
Temporarily restricted		<u>709,606</u>	<u>422,797</u>
Total net assets		<u>1,459,746</u>	<u>1,653,939</u>
TOTAL LIABILITIES AND NET ASSETS		<u>\$ 1,520,592</u>	<u>\$ 1,757,170</u>

See accompanying notes to combined financial statements.

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**COMBINED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2015
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2014**

	<u>2015</u>			<u>2014</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>	<u>Total</u>
SUPPORT AND REVENUE				
Contributions	\$ 430,495	\$ 180,000	\$ 610,495	\$ 754,439
Foundation grants	217,900	592,505	810,405	767,550
Interest	410	-	410	569
In-kind contributions - legal	18,074,549	-	18,074,549	17,655,307
In-kind contributions - other	135,538	-	135,538	175,671
Special events, net of expenses	309,191	-	309,191	351,080
Other	2,522	-	2,522	14,553
Net assets released from donor restrictions	<u>485,696</u>	<u>(485,696)</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>19,656,301</u>	<u>286,809</u>	<u>19,943,110</u>	<u>19,719,169</u>
EXPENSES				
Program Services:				
Legal	19,172,301	-	19,172,301	18,719,325
Outreach	173,863	-	173,863	199,512
Advocacy	<u>101,873</u>	<u>-</u>	<u>101,873</u>	<u>126,493</u>
Total program services	<u>19,448,037</u>	<u>-</u>	<u>19,448,037</u>	<u>19,045,330</u>
Supporting Services:				
Management and General	382,049	-	382,049	388,961
Fundraising	<u>307,217</u>	<u>-</u>	<u>307,217</u>	<u>441,804</u>
Total supporting services	<u>689,266</u>	<u>-</u>	<u>689,266</u>	<u>830,765</u>
Total expenses	<u>20,137,303</u>	<u>-</u>	<u>20,137,303</u>	<u>19,876,095</u>
Change in net assets	(481,002)	286,809	(194,193)	(156,926)
Net assets at beginning of year	<u>1,231,142</u>	<u>422,797</u>	<u>1,653,939</u>	<u>1,810,865</u>
NET ASSETS AT END OF YEAR	<u>\$ 750,140</u>	<u>\$ 709,606</u>	<u>\$ 1,459,746</u>	<u>\$ 1,653,939</u>

**IMMIGRATION EQUALITY
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**COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2015
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2014**

	Program Services			2015
	Legal	Outreach	Advocacy	Total Program Services
Salaries	\$ 667,381	\$ 111,416	\$ 63,801	\$ 842,598
Payroll taxes, benefits and expenses	144,684	23,476	12,392	180,552
Staff training and development	9,062	2,649	768	12,479
Professional services	1,195	282	94	1,571
In-kind contributions - legal	18,074,549	-	-	18,074,549
In-kind contributions - other	128,260	-	-	128,260
Rent	53,946	12,733	4,220	70,899
Electricity and utilities	6,351	1,500	497	8,348
Telephone, fax and internet	8,561	1,311	435	10,307
Insurance	7,306	564	187	8,057
Postage and shipping	9,892	-	(2)	9,890
Food and refreshments	93	1,179	2,132	3,404
Office supplies	8,062	1,925	594	10,581
Computer and management information systems	22,053	6,199	7,763	36,015
Travel	9,093	(128)	2,336	11,301
Conference	5,601	-	5,687	11,288
Subscriptions/dues	4,449	733	500	5,682
Advertising and publicity	-	8,434	459	8,893
Bank and finance charges	-	-	-	-
Depreciation and amortization	7,044	1,590	10	8,644
Miscellaneous	4,719	-	-	4,719
Sub-total	19,172,301	173,863	101,873	19,448,037
Less: Expenses deducted directly from revenues in the Combined Statement of Activities and Change in Net Assets - Direct costs of special events	-	-	-	-
TOTAL EXPENSES REPORTED BY FUNCTION IN THE COMBINED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS (EXHIBIT B)	\$ 19,172,301	\$ 173,863	\$ 101,873	\$ 19,448,037

						2014
Supporting Services						
Management and General	Fundraising	Total Supporting Services	Direct Cost of Special Events	Total Expenses	Total Expenses	
\$ 181,866	\$ 165,450	\$ 347,316	\$ -	\$ 1,189,914	\$ 1,111,837	
37,328	33,785	71,113	-	251,665	247,574	
13,889	4,093	17,982	-	30,461	62,127	
83,617	508	84,125	-	85,696	117,778	
-	-	-	-	18,074,549	17,655,307	
4,133	3,145	7,278	-	135,538	175,671	
12,989	23,397	36,386	-	107,285	214,818	
1,498	2,754	4,252	-	12,600	12,602	
1,310	2,410	3,720	-	14,027	14,867	
563	1,035	1,598	-	9,655	9,118	
(10)	204	194	-	10,084	10,903	
3,107	35,099	38,206	71,565	113,175	112,552	
1,804	3,319	5,123	-	15,704	13,241	
5,201	9,573	14,774	-	50,789	36,325	
15,969	3,581	19,550	-	30,851	37,931	
5,601	1,570	7,171	-	18,459	15,716	
649	-	649	-	6,331	10,466	
-	14,705	14,705	-	23,598	26,400	
9,728	-	9,728	-	9,728	26,334	
1,600	2,927	4,527	-	13,171	12,638	
1,207	(338)	869	-	5,588	11,880	
382,049	307,217	689,266	71,565	20,208,868	19,936,085	
-	-	-	(71,565)	(71,565)	(59,990)	
\$ 382,049	\$ 307,217	\$ 689,266	\$ -	\$ 20,137,303	\$ 19,876,095	

See accompanying notes to combined financial statements.

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**COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2014**

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (194,193)	\$ (156,926)
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Depreciation and amortization	13,171	12,638
(Increase) decrease in:		
Accounts receivable	26,140	(23,634)
Contributions receivable	(118,250)	(258,000)
Prepaid expenses	(1,642)	9,135
Other current assets	11,820	(8,317)
Security deposit	-	6,661
Increase (decrease) in:		
Accounts payable and accrued liabilities	(38,038)	11,235
Deferred rent	<u>(4,347)</u>	<u>17,498</u>
Net cash used by operating activities	<u>(305,339)</u>	<u>(389,710)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	<u>-</u>	<u>(1,600)</u>
Net cash used by investing activities	<u>-</u>	<u>(1,600)</u>
Net decrease in cash and cash equivalents	(305,339)	(391,310)
Cash and cash equivalents at beginning of year	<u>1,281,066</u>	<u>1,672,376</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 975,727</u>	<u>\$ 1,281,066</u>

**IMMIGRATION EQUALITY
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**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2015**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

Immigration Equality is a national organization fighting for equality under U.S. immigration law for lesbian, gay, bisexual, transgender and HIV-positive individuals. Immigration Equality, which was known as the Lesbian and Gay Immigration Rights Task Force until December 2003, was incorporated in 1994 and is a 501(c)(3) not-for-profit organization. Immigration Equality provides free legal aid and advocacy for LGBT and HIV-positive immigrants and their families.

Immigration Equality is headquartered in New York City. Its primary sources of revenue are contributions, foundation grants and special events.

Immigration Equality Action Fund is a 501(c)(4) not-for-profit organization incorporated in 2009. Immigration Equality Action Fund advocates on Capitol Hill for equality for lesbian, gay, bisexual, transgender and HIV-positive immigrants and their families. To end discrimination in U.S. immigration law, Immigration Equality Action Fund works to pass the Uniting American Families Act and LGBT-inclusive Comprehensive Immigration Reform. Immigration Equality Action Fund lobbies legislators and other policy makers, builds coalition, and empowers LGBT immigrant families around the country to fight for change. Its primary source of revenue is contributions.

Immigration Equality and Immigration Equality Action Fund are related through overlapping Boards of Directors and common goals.

Basis of presentation -

The combined financial statements of Immigration Equality and Immigration Equality Action Fund (collectively, the Organizations) have been presented on the accrual basis of accounting, and in accordance with FASB ASC 958-810, *Not-for-Profit Entities, Consolidation*. All significant intercompany balances and transactions have been eliminated in combination.

The combined financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organizations' combined financial statements for the year ended December 31, 2014, from which the summarized information was derived.

Cash and cash equivalents -

The Organizations consider all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Bank deposit accounts are insured by the Federal Deposit Insurance Corporation ("FDIC") up to a limit of \$250,000. At times during the year, the Organizations maintain cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Accounts and contributions receivable -

Accounts and contributions receivable are stated at net realizable value, which approximates fair value. Management considers all amounts to be fully collectible. Accordingly, an allowance for doubtful accounts has not been established.

**IMMIGRATION EQUALITY
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**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

Fixed assets -

Fixed assets in excess of \$1,000 are capitalized and stated at cost. Fixed assets are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years. Leasehold improvements are amortized over the remaining life of the lease.

The cost of maintenance and repairs is recorded as expenses are incurred. Depreciation and amortization expense for the year ended December 31, 2015 totaled \$13,171.

Income taxes -

Immigration Equality is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying combined financial statements. Immigration Equality is not a private foundation.

Immigration Equality Action Fund is exempt from Federal income taxes under 501(c)(4) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying combined financial statements.

Uncertain tax positions -

For the year ended December 31, 2015, the Organizations have documented their consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and have determined that no material uncertain tax positions qualify for either recognition or disclosure in the combined financial statements.

Net asset classification -

The net assets are reported in two self-balancing groups as follows:

- **Unrestricted net assets** include unrestricted revenue and contributions received without donor-imposed restrictions. These net assets are available for the operation of the Organizations and include both internally designated and undesignated resources.
- **Temporarily restricted net assets** include revenue and contributions subject to donor-imposed stipulations that will be met by the actions of the Organizations and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Combined Statement of Activities and Change in Net Assets as net assets released from restrictions.

Contributions and grants -

Unrestricted and temporarily restricted contributions and grants are recorded as revenue in the year notification is received from the donor. Temporarily restricted contributions and grants are recognized as unrestricted support only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions. Such funds in excess of expenses incurred are shown as temporarily restricted net assets in the accompanying combined financial statements.

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

Use of estimates -

The preparation of the combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the combined financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Combined Statement of Activities and Change in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

In-kind contributions -

In-kind contributions are recognized as support and expense in the Combined Statement of Activities and Change in Net Assets in accordance with FASB ASC 958-605-15-2, *Revenue Recognition-Contributions Received*, if the contributions (a) create or enhance non-financial assets or (b) require specialized skills, are performed by individuals with those skills, and would otherwise be purchased by the Organizations. During the year ended December 31, 2015, the Organizations received the following in-kind contributions:

	Program Services
Legal services	\$18,074,549
Other services and materials	135,538
TOTAL	<u>\$18,210,087</u>

Reclassification -

Certain amounts in the prior year's combined financial statements have been reclassified to conform to the current year's presentation. These reclassifications had no effect on the previously reported change in net assets.

2. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following as of December 31, 2015:

Legal	\$ 347,939
Advocacy	101,667
Time Restricted	260,000
TOTAL TEMPORARILY RESTRICTED NET ASSETS	<u>\$ 709,606</u>

**IMMIGRATION EQUALITY
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**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2015**

2. TEMPORARILY RESTRICTED NET ASSETS (Continued)

The following temporarily restricted net assets were released from donor restrictions by incurring expenses (or through the passage of time), thus satisfying the restricted purposes specified by the donors:

Legal	\$ 272,363
Advocacy	8,333
Passage of Time	<u>205,000</u>
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	<u>\$ 485,696</u>

3. LEASE COMMITMENT

The Organizations lease office space in New York City under a five-year operating lease which expires during July 2017. The base rent required under the lease is \$8,400 per month, with an annual escalation of 3% (and a rental abatement of \$15,520 in the first year of the lease). The lease also requires a security deposit of \$8,400.

Accounting principles generally accepted in the United States of America require that the total rent commitment should be recognized on a straight-line basis over the term of the lease. Accordingly, the difference between the actual monthly payments and the rent expense being recognized for financial statement purposes is recorded as a deferred rent liability on the combined Statement of Financial Position. As of December 31, 2015, the deferred rent liability aggregated \$13,151.

Following is a schedule of the future minimum lease payments:

Year Ending December 31,

2016	\$ 111,524
2017	<u>66,180</u>
	<u>\$ 177,704</u>

Rent expense for the year ended December 31, 2015 totaled \$107,285 (including taxes and other operating expenses).

4. RETIREMENT PLAN

The Organizations maintain a 403(b) pension plan for its employees. Employees can contribute to the plan, however, the Organizations are not providing any matching contributions.

5. SUBSEQUENT EVENTS

In preparing these combined financial statements, the Organizations have evaluated events and transactions for potential recognition or disclosure through May 13, 2016, the date the combined financial statements were issued. No subsequent events were noted for disclosure.

SUPPLEMENTAL INFORMATION

**IMMIGRATION EQUALITY
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**COMBINING SCHEDULE OF FINANCIAL POSITION
AS OF DECEMBER 31, 2015**

	ASSETS			
	<u>Immigration Equality</u>	<u>Immigration Equality Action Fund</u>	<u>Eliminations</u>	<u>Total</u>
CURRENT ASSETS				
Cash and cash equivalents	\$ 875,855	\$ 99,872	\$ -	\$ 975,727
Accounts receivable	2,839	-	-	2,839
Contributions receivable	346,250	150,000	-	496,250
Prepaid expenses	13,037	3,452	-	16,489
Other current assets	1,318	-	-	1,318
Due from related party	<u>-</u>	<u>10,235</u>	<u>(10,235)</u>	<u>-</u>
Total current assets	<u>1,239,299</u>	<u>263,559</u>	<u>(10,235)</u>	<u>1,492,623</u>
FIXED ASSETS				
Furniture and equipment	36,755	-	-	36,755
Leasehold improvements	<u>28,500</u>	<u>-</u>	<u>-</u>	<u>28,500</u>
	65,255	-	-	65,255
Less: Accumulated depreciation and amortization	<u>(45,686)</u>	<u>-</u>	<u>-</u>	<u>(45,686)</u>
Net fixed assets	<u>19,569</u>	<u>-</u>	<u>-</u>	<u>19,569</u>
NONCURRENT ASSETS				
Security deposit	<u>8,400</u>	<u>-</u>	<u>-</u>	<u>8,400</u>
TOTAL ASSETS	<u>\$ 1,267,268</u>	<u>\$ 263,559</u>	<u>\$ (10,235)</u>	<u>\$ 1,520,592</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ 47,695	\$ -	\$ -	\$ 47,695
Deferred rent	7,596	-	-	7,596
Due to related party	<u>10,235</u>	<u>-</u>	<u>(10,235)</u>	<u>-</u>
Total current liabilities	<u>65,526</u>	<u>-</u>	<u>(10,235)</u>	<u>55,291</u>
NONCURRENT LIABILITIES				
Deferred rent, net of current portion	<u>5,555</u>	<u>-</u>	<u>-</u>	<u>5,555</u>
Total liabilities	<u>71,081</u>	<u>-</u>	<u>(10,235)</u>	<u>60,846</u>
NET ASSETS				
Unrestricted	636,581	108,223	5,336	750,140
Temporarily restricted	<u>559,606</u>	<u>155,336</u>	<u>(5,336)</u>	<u>709,606</u>
Total net assets	<u>1,196,187</u>	<u>263,559</u>	<u>-</u>	<u>1,459,746</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,267,268</u>	<u>\$ 263,559</u>	<u>\$ (10,235)</u>	<u>\$ 1,520,592</u>

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND
COMBINING SCHEDULE OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Immigration Equality</u>	<u>Immigration Equality Action Fund</u>	<u>Eliminations</u>	<u>Total</u>
UNRESTRICTED REVENUE				
Contributions	\$ 429,464	\$ 1,031	\$ -	\$ 430,495
Foundation grants	545,056	-	(327,156)	217,900
Interest	410	-	-	410
In-kind contributions - legal	18,074,549	-	-	18,074,549
In-kind contributions - other	135,538	-	-	135,538
Special events, net of expenses of \$71,565	330,110	(20,919)	-	309,191
Other	2,347	175	-	2,522
Net assets released from donor restrictions	<u>335,696</u>	<u>153,418</u>	<u>(3,418)</u>	<u>485,696</u>
Total unrestricted revenue	<u>19,853,170</u>	<u>133,705</u>	<u>(330,574)</u>	<u>19,656,301</u>
EXPENSES				
Program Services:				
Legal	19,166,418	15,617	(9,734)	19,172,301
Outreach	170,550	9,433	(6,120)	173,863
Advocacy	<u>4,529</u>	<u>292,226</u>	<u>(194,882)</u>	<u>101,873</u>
Total program services	<u>19,341,497</u>	<u>317,276</u>	<u>(210,736)</u>	<u>19,448,037</u>
Supporting Services:				
Management and General	344,248	102,381	(64,580)	382,049
Fundraising	<u>278,427</u>	<u>80,630</u>	<u>(51,840)</u>	<u>307,217</u>
Total supporting services	<u>622,675</u>	<u>183,011</u>	<u>(116,420)</u>	<u>689,266</u>
Total expenses	<u>19,964,172</u>	<u>500,287</u>	<u>(327,156)</u>	<u>20,137,303</u>
CHANGE IN UNRESTRICTED NET ASSETS	\$ <u>(111,002)</u>	\$ <u>(366,582)</u>	\$ <u>(3,418)</u>	\$ <u>(481,002)</u>
TEMPORARILY RESTRICTED REVENUE				
Contributions	\$ 180,000	\$ -	\$ -	\$ 180,000
Foundation grants	442,505	150,000	-	592,505
Net assets released from donor restrictions	<u>(335,696)</u>	<u>(153,418)</u>	<u>3,418</u>	<u>(485,696)</u>
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS	\$ <u>286,809</u>	\$ <u>(3,418)</u>	\$ <u>3,418</u>	\$ <u>286,809</u>

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**COMBINING SCHEDULE OF CHANGE IN NET ASSETS
FOR THE YEAR DECEMBER 31, 2015**

	<u>Immigration Equality</u>	<u>Immigration Equality Action Fund</u>	<u>Eliminations</u>	<u>Total</u>
UNRESTRICTED NET ASSETS				
Net assets at beginning of year	\$ 747,583	\$ 474,805	\$ 8,754	\$ 1,231,142
Change in unrestricted net assets	<u>(111,002)</u>	<u>(366,582)</u>	<u>(3,418)</u>	<u>(481,002)</u>
NET ASSETS AT END OF YEAR	<u>\$ 636,581</u>	<u>\$ 108,223</u>	<u>\$ 5,336</u>	<u>\$ 750,140</u>
TEMPORARILY RESTRICTED NET ASSETS				
Net assets at beginning of year	\$ 272,797	\$ 158,754	\$ (8,754)	\$ 422,797
Change in temporarily restricted net assets	<u>286,809</u>	<u>(3,418)</u>	<u>3,418</u>	<u>286,809</u>
NET ASSETS AT END OF YEAR	<u>\$ 559,606</u>	<u>\$ 155,336</u>	<u>\$ (5,336)</u>	<u>\$ 709,606</u>

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**SCHEDULE OF FUNCTIONAL EXPENSES - IMMIGRATION EQUALITY
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Program Services			Total Program Services
	Legal	Outreach	Advocacy	
Salaries	\$ 665,608	\$ 109,781	\$ 738	\$ 776,127
Payroll taxes, benefits and expenses	140,775	23,218	156	164,149
Staff training and development	9,062	2,558	95	11,715
Professional services	1,195	270	2	1,467
In-kind contributions - legal	18,074,549	-	-	18,074,549
In-kind contributions - other	128,260	-	-	128,260
Rent	53,946	12,175	85	66,206
Electricity and utilities	6,351	1,434	10	7,795
Telephone, fax and internet	8,561	1,254	9	9,824
Insurance	7,306	539	4	7,849
Postage and shipping	9,892	-	(2)	9,890
Food and refreshments	93	1,163	833	2,089
Office supplies	8,062	1,846	7	9,915
Computer and management information systems	22,053	5,971	35	28,059
Travel	8,892	(128)	212	8,976
Conference	5,601	-	1,376	6,977
Subscriptions/dues	4,449	733	500	5,682
Advertising and publicity	-	8,146	459	8,605
Bank and finance charges	-	-	-	-
Depreciation and amortization	7,044	1,590	10	8,644
Miscellaneous	4,719	-	-	4,719
Sub-total	19,166,418	170,550	4,529	19,341,497
Less: Expenses deducted directly from revenues in the Combined Statement of Activities and Change in Net Assets - Direct costs of special events	-	-	-	-
TOTAL EXPENSES REPORTED BY FUNCTION IN THE COMBINED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS (EXHIBIT B)	\$ 19,166,418	\$ 170,550	\$ 4,529	\$ 19,341,497

Supporting Services				
Management and General	Fundraising	Total Supporting Services	Direct Cost of Special Events	Total Expenses
\$ 168,486	\$ 152,581	\$ 321,067	\$ -	\$ 1,097,194
35,635	32,271	67,906	-	232,055
13,795	3,851	17,646	-	29,361
63,451	486	63,937	-	65,404
-	-	-	-	18,074,549
4,133	3,145	7,278	-	135,538
12,520	22,418	34,938	-	101,144
1,443	2,639	4,082	-	11,877
1,262	2,309	3,571	-	13,395
542	992	1,534	-	9,383
(18)	116	98	-	9,988
3,031	25,261	28,292	50,096	80,477
1,738	3,180	4,918	-	14,833
5,009	9,164	14,173	-	42,232
15,575	1,704	17,279	-	26,255
5,101	1,027	6,128	-	13,105
649	-	649	-	6,331
-	14,705	14,705	-	23,310
9,089	-	9,089	-	9,089
1,600	2,927	4,527	-	13,171
1,207	(349)	858	-	5,577
344,248	278,427	622,675	50,096	20,014,268
-	-	-	(50,096)	(50,096)
\$ 344,248	\$ 278,427	\$ 622,675	\$ -	\$ 19,964,172

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**SCHEDULE OF FUNCTIONAL EXPENSES - IMMIGRATION EQUALITY ACTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Program Services			Total Program Services
	Legal	Outreach	Advocacy	
Salaries	\$ 1,773	\$ 1,635	\$ 63,063	\$ 66,471
Payroll taxes, benefits and expenses	3,909	258	12,236	16,403
Staff training and development	-	91	673	764
Professional services	-	12	92	104
Rent	-	558	4,135	4,693
Electricity and utilities	-	66	487	553
Telephone, fax and internet	-	57	426	483
Insurance	-	25	183	208
Postage and shipping	-	-	-	-
Food and refreshments	-	16	1,299	1,315
Office supplies	-	79	587	666
Computer and management information systems	-	228	7,728	7,956
Travel	201	-	2,124	2,325
Conference	-	-	4,311	4,311
Advertising and publicity	-	288	-	288
Bank and finance charges	-	-	-	-
Grants to affiliate	9,734	6,120	194,882	210,736
Miscellaneous	-	-	-	-
Sub-total	15,617	9,433	292,226	317,276
Less: Expenses deducted directly from revenues in the Combined Statement of Activities and Change in Net Assets - Direct costs of special events	-	-	-	-
TOTAL EXPENSES REPORTED BY FUNCTION IN THE COMBINED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS (EXHIBIT B)	\$ 15,617	\$ 9,433	\$ 292,226	\$ 317,276

Supporting Services				
Management and General	Fundraising	Total Supporting Services	Direct Cost of Special Events	Total Expenses
\$ 13,380	\$ 12,869	\$ 26,249	\$ -	\$ 92,720
1,693	1,514	3,207	-	19,610
94	242	336	-	1,100
20,166	22	20,188	-	20,292
469	979	1,448	-	6,141
55	115	170	-	723
48	101	149	-	632
21	43	64	-	272
8	88	96	-	96
76	9,838	9,914	21,469	32,698
66	139	205	-	871
192	409	601	-	8,557
394	1,877	2,271	-	4,596
500	543	1,043	-	5,354
-	-	-	-	288
639	-	639	-	639
64,580	51,840	116,420	-	327,156
-	11	11	-	11
102,381	80,630	183,011	21,469	521,756
-	-	-	(21,469)	(21,469)
\$ 102,381	\$ 80,630	\$ 183,011	\$ -	\$ 500,287