

COMBINED FINANCIAL STATEMENTS

IMMIGRATION EQUALITY

IMMIGRATION EQUALITY ACTION FUND

**FOR THE YEAR ENDED DECEMBER 31, 2014
WITH SUMMARIZED FINANCIAL
INFORMATION FOR 2013**

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Immigration Equality
Immigration Equality Action Fund
New York, New York

We have audited the accompanying combined financial statements of Immigration Equality and Immigration Equality Action Fund (collectively, the Organizations), which comprise the combined statement of financial position as of December 31, 2014, and the related combined statements of activities and change in net assets, functional expenses and cash flows for the year then ended, and the related notes to the combined financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of the Organizations as of December 31, 2014, and the combined change in their net assets and their combined cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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Report on Summarized Comparative Information

We have previously audited the Organizations' 2013 combined financial statements, and we expressed an unmodified audit opinion on those audited combined financial statements in our report dated May 12, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2013, is consistent, in all material respects, with the audited combined financial statements from which it has been derived.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The Combining Schedule of Financial Position on page 13, Combining Schedule of Activities on page 14, Combining Schedule of Change in Net Assets on page 15, Schedule of Functional Expenses - Immigration Equality on pages 16 - 17, and Schedule of Functional Expenses - Immigration Equality Action Fund on pages 18 - 19, are presented for purposes of additional analysis and are not required parts of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.



May 13, 2015

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**COMBINED STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2014
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2013**

ASSETS

	<u>2014</u>	<u>2013</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,281,066	\$ 1,672,376
Accounts receivable	28,979	5,345
Contributions receivable	378,000	120,000
Prepaid expenses	14,847	23,982
Other current assets	<u>13,138</u>	<u>4,821</u>
Total current assets	<u>1,716,030</u>	<u>1,826,524</u>
FIXED ASSETS		
Furniture and equipment	36,755	35,155
Leasehold improvements	<u>28,500</u>	<u>28,500</u>
	65,255	63,655
Less: Accumulated depreciation and amortization	<u>(32,515)</u>	<u>(19,877)</u>
Net fixed assets	<u>32,740</u>	<u>43,778</u>
OTHER ASSETS		
Security deposits	<u>8,400</u>	<u>15,061</u>
TOTAL ASSETS	<u>\$ 1,757,170</u>	<u>\$ 1,885,363</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ <u>103,231</u>	\$ <u>74,498</u>
NET ASSETS		
Unrestricted	1,231,142	1,581,698
Temporarily restricted (Note 2)	<u>422,797</u>	<u>229,167</u>
Total net assets	<u>1,653,939</u>	<u>1,810,865</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,757,170</u>	<u>\$ 1,885,363</u>

**IMMIGRATION EQUALITY
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**COMBINED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2014
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2013**

	2014			2013
	Unrestricted	Temporarily Restricted	Total	Total
SUPPORT AND REVENUE				
Contributions	\$ 579,439	\$ 175,000	\$ 754,439	\$ 1,138,043
Foundation grants	312,550	455,000	767,550	898,000
Interest	569	-	569	899
In-kind contributions - legal	17,830,978	-	17,830,978	17,162,364
In-kind contributions - other	-	-	-	11,473
Special events, net of expenses	351,080	-	351,080	470,851
Other	14,553	-	14,553	14,523
Net assets released from donor restrictions (Note 2)	<u>436,370</u>	<u>(436,370)</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>19,525,539</u>	<u>193,630</u>	<u>19,719,169</u>	<u>19,696,153</u>
EXPENSES				
Program Services:				
Legal	18,719,325	-	18,719,325	18,030,780
Outreach	199,512	-	199,512	286,757
Advocacy	<u>126,493</u>	<u>-</u>	<u>126,493</u>	<u>448,099</u>
Total program services	<u>19,045,330</u>	<u>-</u>	<u>19,045,330</u>	<u>18,765,636</u>
Supporting Services:				
Management and General	388,961	-	388,961	399,171
Fundraising	<u>441,804</u>	<u>-</u>	<u>441,804</u>	<u>356,606</u>
Total supporting services	<u>830,765</u>	<u>-</u>	<u>830,765</u>	<u>755,777</u>
Total expenses	<u>19,876,095</u>	<u>-</u>	<u>19,876,095</u>	<u>19,521,413</u>
Change in net assets	(350,556)	193,630	(156,926)	174,740
Net assets at beginning of year	<u>1,581,698</u>	<u>229,167</u>	<u>1,810,865</u>	<u>1,636,125</u>
NET ASSETS AT END OF YEAR	<u>\$ 1,231,142</u>	<u>\$ 422,797</u>	<u>\$ 1,653,939</u>	<u>\$ 1,810,865</u>

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**COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2013**

	2014			
	Program Services			Total Program Services
	Legal	Outreach	Advocacy	
Salaries	\$ 569,665	\$ 100,775	\$ 71,481	\$ 741,921
Payroll taxes, benefits and expenses (Note 4)	131,853	24,833	15,409	172,095
Staff training and development	2,477	569	376	3,422
Professional services	17	28,688	2	28,707
Donated legal services	17,655,308	-	-	17,655,308
In-kind professional fees and interns	175,671	-	-	175,671
Rent (Note 3)	101,309	23,276	15,354	139,939
Electricity and utilities	5,942	1,366	901	8,209
Telephone, fax and internet	8,134	1,381	911	10,426
Insurance	4,300	988	652	5,940
Postage and shipping	6,850	(17)	40	6,873
Food and refreshments	263	1,543	3,772	5,578
Office supplies	6,292	1,425	940	8,657
Computer and management information systems	14,482	5,532	5,607	25,621
Travel	10,292	2,757	5,778	18,827
Conference	6,813	708	2,273	9,794
Subscriptions/dues	7,147	-	2,000	9,147
Advertising and publicity	-	3,409	-	3,409
Bank and finance charges	-	-	-	-
Depreciation and amortization	6,254	1,330	508	8,092
Miscellaneous	6,256	949	489	7,694
Sub-total	18,719,325	199,512	126,493	19,045,330
Less: Expenses deducted directly from revenues in the Combined Statement of Activities and Change in Net Assets - Direct costs of special events	-	-	-	-
TOTAL EXPENSES REPORTED BY FUNCTION IN THE COMBINED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS (EXHIBIT B)	\$ 18,719,325	\$ 199,512	\$ 126,493	\$ 19,045,330

						2013
Supporting Services						
Management and General	Fundraising	Total Supporting Services	Direct Cost of Special Events	Total Expenses	Total Expenses	
\$ 142,058	\$ 227,858	\$ 369,916	\$ -	\$ 1,111,837	\$ 1,270,736	
31,811	43,668	75,479	-	247,574	274,845	
57,558	1,147	58,705	-	62,127	71,966	
85,863	3,208	89,071	-	117,778	171,697	
-	-	-	-	17,655,308	17,162,364	
-	-	-	-	175,671	11,473	
28,996	45,883	74,879	-	214,818	204,567	
1,701	2,692	4,393	-	12,602	12,599	
1,720	2,721	4,441	-	14,867	21,319	
1,230	1,948	3,178	-	9,118	8,972	
1,493	2,537	4,030	-	10,903	8,370	
2,456	44,528	46,984	59,990	112,552	122,714	
1,775	2,809	4,584	-	13,241	12,479	
4,145	6,559	10,704	-	36,325	55,934	
16,790	2,314	19,104	-	37,931	59,509	
4,867	1,055	5,922	-	15,716	22,628	
1,263	56	1,319	-	10,466	9,041	
295	22,696	22,991	-	26,400	37,411	
853	25,481	26,334	-	26,334	19,771	
1,893	2,653	4,546	-	12,638	12,370	
2,194	1,991	4,185	-	11,879	9,152	
388,961	441,804	830,765	59,990	19,936,085	19,579,917	
-	-	-	(59,990)	(59,990)	(58,504)	
\$ 388,961	\$ 441,804	\$ 830,765	\$ -	\$ 19,876,095	\$ 19,521,413	

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**COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2014
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2013**

	<u>2014</u>	<u>2013</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (156,926)	\$ 174,740
Adjustments to reconcile change in net assets to net cash (used) provided by operating activities:		
Depreciation and amortization	12,638	12,370
(Increase) decrease in:		
Accounts receivable	(23,634)	12,787
Contributions receivable	(258,000)	(45,000)
Prepaid expenses	9,135	4,471
Other current assets	(8,317)	(168)
Security deposits	6,661	-
Increase (decrease) in:		
Accounts payable and accrued liabilities	<u>28,733</u>	<u>(15,084)</u>
Net cash (used) provided by operating activities	<u>(389,710)</u>	<u>144,116</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	<u>(1,600)</u>	<u>-</u>
Net cash used by investing activities	<u>(1,600)</u>	<u>-</u>
Net (decrease) increase in cash and cash equivalents	(391,310)	144,116
Cash and cash equivalents at beginning of year	<u>1,672,376</u>	<u>1,528,260</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 1,281,066</u>	<u>\$ 1,672,376</u>

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**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2014**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

Immigration Equality is a national organization fighting for equality under U.S. immigration law for lesbian, gay, bisexual, transgender and HIV-positive individuals. Immigration Equality, which was known as the Lesbian and Gay Immigration Rights Task Force until December 2003, was incorporated in 1994 and is a 501(c)(3) not-for-profit organization. Immigration Equality provides free legal aid and advocacy for LGBT and HIV-positive immigrants and their families.

Immigration Equality is headquartered in New York City, with a policy office in Washington, D.C. (closed during 2014). Its primary sources of revenues are contributions, foundation grants and special events.

Immigration Equality Action Fund is a 501(c)(4) not-for-profit organization incorporated in 2009. Immigration Equality Action Fund advocates on Capital Hill for equality for lesbian, gay, bisexual, transgender and HIV-positive immigrants and their families. To end discrimination in U.S. immigration law, Immigration Equality Action Fund works to pass the Uniting American Families Act and LGBT-inclusive Comprehensive Immigration Reform. Immigration Equality Action Fund lobbies legislators and other policy makers, builds coalition, and empowers LGBT immigrant families around the country to fight for change. Its primary source of revenue is contributions.

Immigration Equality and Immigration Equality Action Fund are related through overlapping Boards of Directors and common goals.

Basis of presentation -

The combined financial statements of Immigration Equality and Immigration Equality Action Fund (collectively, the Organizations) have been presented on the accrual basis of accounting, and in accordance with FASB ASC 958-810, *Not-for-Profit Entities, Consolidation*. All significant intercompany balances and transactions have been eliminated in combination.

The combined financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organizations' combined financial statements for the year ended December 31, 2013, from which the summarized information was derived.

Cash and cash equivalents -

The Organizations consider all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Bank deposit accounts are insured by the Federal Deposit Insurance Corporation ("FDIC") up to a limit of \$250,000. At times during the year, the Organizations maintain cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Contributions and accounts receivable -

Contributions and accounts receivable approximate fair value. Management considers all amounts to be fully collectible. Accordingly, an allowance for doubtful accounts has not been established.

**IMMIGRATION EQUALITY
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**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

Fixed assets -

Fixed assets in excess of \$1,000 are capitalized and stated at cost. Fixed assets are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years. Leasehold improvements are amortized over the remaining life of the lease.

The cost of maintenance and repairs is recorded as expenses are incurred. Depreciation and amortization expense for the year ended December 31, 2014 totaled \$12,638.

Income taxes -

Immigration Equality is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying combined financial statements. Immigration Equality is not a private foundation.

Immigration Equality Action Fund is exempt from Federal income taxes under 501(c)(4) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying combined financial statements.

Uncertain tax positions -

For the year ended December 31, 2014, the Organizations have documented their consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and have determined that no material uncertain tax positions qualify for either recognition or disclosure in the combined financial statements. The Federal Form 990, *Return of Organization Exempt from Income Tax*, is subject to examination by the Internal Revenue Service, generally for three years after it is filed.

Net asset classification -

The net assets are reported in two self-balancing groups as follows:

- **Unrestricted net assets** include unrestricted revenue and contributions received without donor-imposed restrictions. These net assets are available for the operation of the Organizations and include both internally designated and undesignated resources.
- **Temporarily restricted net assets** include revenue and contributions subject to donor-imposed stipulations that will be met by the actions of the Organizations and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Combined Statement of Activities and Change in Net Assets as net assets released from restrictions.

Contributions and grants -

Unrestricted and temporarily restricted contributions and grants are recorded as revenue in the year notification is received from the donor. Temporarily restricted contributions and grants are recognized as unrestricted support only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions. Such funds in excess of expenses incurred are shown as temporarily restricted net assets in the accompanying combined financial statements.

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**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

Use of estimates -

The preparation of the combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the combined financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Combined Statement of Activities and Change in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

In-kind contributions -

In-kind contributions are recognized as support and expense in the Combined Statement of Activities and Change in Net Assets in accordance with FASB ASC 958-605-15-2, *Revenue Recognition-Contributions Received*, if the contributions (a) create or enhance non-financial assets or (b) require specialized skills, are performed by individuals with those skills, and would otherwise be purchased by the Organizations. During the year ended December 31, 2014, the Organizations received contributions of professional legal (and other) services with a fair value aggregating \$17,830,978, as follows:

	Program Services
	Legal
Legal services	\$17,655,307
Professional fees (and interns)	175,671
TOTAL	\$17,830,978

2. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following at December 31, 2014:

Time Restricted	\$ 180,000
Advocacy	8,754
Detention	234,043
TOTAL TEMPORARILY RESTRICTED NET ASSETS	\$ 422,797

The following temporarily restricted net assets were released from donor restrictions, at December 31, 2014, by incurring expenses (or through the passage of time), which satisfied the restricted purposes specified by the donors:

Passage of Time	\$ 20,000
Detention	416,370
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	\$ 436,370

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**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2014**

3. LEASE COMMITMENTS

Immigration Equality rents office space in New York City under a five-year operating lease, which expires during July 2017. In addition, Immigration Equality leased office space in Washington, D.C. under an agreement originally set to expire on April 30, 2018, but was terminated in December 2014.

Following is a schedule of the future minimum lease payments:

Year Ending December 31,

2015	\$ 108,275
2016	111,524
2017	<u>66,180</u>
	<u>\$ 285,979</u>

Rent expense for the year ended December 31, 2014 totaled \$214,818 (including taxes and other operating expenses).

4. RETIREMENT PLAN

Immigration Equality maintains a 403(b) pension plan for its employees. The plan is non-contributory; therefore, Immigration Equality does not incur any retirement expense.

5. SUBSEQUENT EVENTS

In preparing these combined financial statements, the Organizations have evaluated events and transactions for potential recognition or disclosure through May 13, 2015, the date the combined financial statements were issued. No subsequent events were noted for disclosure.

SUPPLEMENTAL INFORMATION

**IMMIGRATION EQUALITY
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**COMBINING SCHEDULE OF FINANCIAL POSITION
AS OF DECEMBER 31, 2014**

ASSETS				
	Immigration Equality	Immigration Equality Action Fund	Eliminations	Total
CURRENT ASSETS				
Cash and cash equivalents	\$ 764,948	\$ 516,118	\$ -	\$ 1,281,066
Accounts receivable	28,979	-	-	28,979
Contributions receivable	228,000	150,000	-	378,000
Prepaid expenses	8,667	6,180	-	14,847
Other current assets	13,138	-	-	13,138
Total current assets	1,043,732	672,298	-	1,716,030
FIXED ASSETS				
Furniture and equipment	36,755	-	-	36,755
Leasehold improvements	28,500	-	-	28,500
	65,255	-	-	65,255
Less: Accumulated depreciation and amortization	(32,515)	-	-	(32,515)
Net fixed assets	32,740	-	-	32,740
OTHER ASSETS				
Security deposits	8,400	-	-	8,400
TOTAL ASSETS	\$ 1,084,872	\$ 672,298	\$ -	\$ 1,757,170
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ 64,492	\$ 38,739	\$ -	\$ 103,231
NET ASSETS				
Unrestricted	747,583	474,805	8,754	1,231,142
Temporarily restricted	272,797	158,754	(8,754)	422,797
Total net assets	1,020,380	633,559	-	1,653,939
TOTAL LIABILITIES AND NET ASSETS	\$ 1,084,872	\$ 672,298	\$ -	\$ 1,757,170

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**COMBINING SCHEDULE OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>Immigration Equality</u>	<u>Immigration Equality Action Fund</u>	<u>Eliminations</u>	<u>Total</u>
UNRESTRICTED REVENUE				
Contributions	\$ 562,268	\$ 17,171	\$ -	\$ 579,439
Foundation grants	212,550	100,000	-	312,550
Interest	569	-	-	569
In-kind contributions - legal	17,830,978	-	-	17,830,978
Special events, net of expenses of \$59,990	366,687	(15,607)	-	351,080
Other	14,444	109	-	14,553
Net assets released from donor restrictions	<u>436,370</u>	<u>14,791</u>	<u>(14,791)</u>	<u>436,370</u>
Total unrestricted revenue	<u>19,423,866</u>	<u>116,464</u>	<u>(14,791)</u>	<u>19,525,539</u>
EXPENSES				
Program Services:				
Legal	18,716,125	3,200	-	18,719,325
Outreach	176,376	23,136	-	199,512
Advocacy	<u>40,078</u>	<u>86,415</u>	<u>-</u>	<u>126,493</u>
Total program services	<u>18,932,579</u>	<u>112,751</u>	<u>-</u>	<u>19,045,330</u>
Supporting Services:				
Management and General	320,379	68,582	-	388,961
Fundraising	<u>390,477</u>	<u>51,327</u>	<u>-</u>	<u>441,804</u>
Total supporting services	<u>710,856</u>	<u>119,909</u>	<u>-</u>	<u>830,765</u>
Total expenses	<u>19,643,435</u>	<u>232,660</u>	<u>-</u>	<u>19,876,095</u>
CHANGE IN UNRESTRICTED NET ASSETS	<u>\$ (219,569)</u>	<u>\$ (116,196)</u>	<u>\$ (14,791)</u>	<u>\$ (350,556)</u>
TEMPORARILY RESTRICTED REVENUE				
Contributions	\$ 25,000	\$ 150,000	\$ -	\$ 175,000
Foundation grants	455,000	-	-	455,000
Net assets released from donor restrictions	<u>(436,370)</u>	<u>(14,791)</u>	<u>14,791</u>	<u>(436,370)</u>
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS	<u>\$ 43,630</u>	<u>\$ 135,209</u>	<u>\$ 14,791</u>	<u>\$ 193,630</u>

**IMMIGRATION EQUALITY
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**COMBINING SCHEDULE OF CHANGE IN NET ASSETS
FOR THE YEAR DECEMBER 31, 2014**

	<u>Immigration Equality</u>	<u>Immigration Equality Action Fund</u>	<u>Eliminations</u>	<u>Total</u>
UNRESTRICTED NET ASSETS				
Net assets at beginning of year	\$ 967,152	\$ 591,001	\$ 23,545	\$ 1,581,698
Change in unrestricted net assets	<u>(219,569)</u>	<u>(116,196)</u>	<u>(14,791)</u>	<u>(350,556)</u>
NET ASSETS AT END OF YEAR	<u>\$ 747,583</u>	<u>\$ 474,805</u>	<u>\$ 8,754</u>	<u>\$ 1,231,142</u>
TEMPORARILY RESTRICTED NET ASSETS				
Net assets at beginning of year	\$ 229,167	\$ 23,545	\$ (23,545)	\$ 229,167
Change in temporarily restricted net assets	<u>43,630</u>	<u>135,209</u>	<u>14,791</u>	<u>193,630</u>
NET ASSETS AT END OF YEAR	<u>\$ 272,797</u>	<u>\$ 158,754</u>	<u>\$ (8,754)</u>	<u>\$ 422,797</u>

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**SCHEDULE OF FUNCTIONAL EXPENSES - IMMIGRATION EQUALITY
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Program Services			Total Program Services
	Legal	Outreach	Advocacy	
Salaries	\$ 567,295	\$ 86,563	\$ 16,178	\$ 670,036
Payroll taxes, benefits and expenses	131,190	21,989	3,566	156,745
Staff training and development	2,474	526	201	3,201
Professional services	17	28,448	1	28,466
Donated legal services	17,655,308	-	-	17,655,308
In-kind professional fees and interns	175,671	-	-	175,671
Rent	101,191	21,511	8,212	130,914
Electricity and utilities	5,935	1,262	482	7,679
Telephone, fax and internet	8,127	1,276	487	9,890
Insurance	4,295	913	349	5,557
Postage and shipping	6,850	(17)	8	6,841
Food and refreshments	263	1,533	2,537	4,333
Office supplies	6,285	1,317	503	8,105
Computer and management information systems	14,465	3,075	1,174	18,714
Travel	10,292	2,525	3,777	16,594
Conference	6,813	708	1,806	9,327
Subscriptions/dues	7,147	-	-	7,147
Advertising and publicity	-	2,517	-	2,517
Bank and finance charges	-	-	-	-
Depreciation and amortization	6,254	1,330	508	8,092
Miscellaneous	6,253	900	289	7,442
Sub-total	18,716,125	176,376	40,078	18,932,579
Less: Expenses deducted directly from revenues in the Combined Statement of Activities and Change in Net Assets - Direct costs of special events	-	-	-	-
TOTAL EXPENSES REPORTED BY FUNCTION IN THE COMBINED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS (EXHIBIT B)	\$ 18,716,125	\$ 176,376	\$ 40,078	\$ 18,932,579

Supporting Services				
Management and General	Fundraising	Total Supporting Services	Direct Cost of Special Events	Total Expenses
\$ 128,566	\$ 205,972	\$ 334,538	\$ -	\$ 1,004,574
28,791	39,406	68,197	-	224,942
31,315	1,067	32,382	-	35,583
66,514	2,247	68,761	-	97,227
-	-	-	-	17,655,308
-	-	-	-	175,671
27,126	42,924	70,050	-	200,964
1,591	2,518	4,109	-	11,788
1,609	2,546	4,155	-	14,045
1,151	1,822	2,973	-	8,530
1,493	2,171	3,664	-	10,505
2,319	31,559	33,878	41,993	80,204
1,661	2,628	4,289	-	12,394
3,878	6,136	10,014	-	28,728
13,084	1,904	14,988	-	31,582
4,867	1,055	5,922	-	15,249
1,263	56	1,319	-	8,466
295	17,840	18,135	-	20,652
853	24,177	25,030	-	25,030
1,893	2,653	4,546	-	12,638
2,110	1,796	3,906	-	11,348
320,379	390,477	710,856	41,993	19,685,428
-	-	-	(41,993)	(41,993)
\$ 320,379	\$ 390,477	\$ 710,856	\$ -	\$ 19,643,435

**IMMIGRATION EQUALITY
IMMIGRATION EQUALITY ACTION FUND**

**SCHEDULE OF FUNCTIONAL EXPENSES - IMMIGRATION EQUALITY ACTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Program Services			Total Program Services
	Legal	Outreach	Advocacy	
Salaries	\$ 2,370	\$ 14,212	\$ 55,303	\$ 71,885
Payroll taxes, benefits and expenses	663	2,844	11,843	15,350
Staff training and development	3	43	175	221
Professional services	-	240	1	241
Rent	118	1,765	7,142	9,025
Electricity and utilities	7	104	419	530
Telephone, fax and internet	7	105	424	536
Insurance	5	75	303	383
Postage and shipping	-	-	32	32
Food and refreshments	-	10	1,235	1,245
Office supplies	7	108	437	552
Computer and management information systems	17	2,457	4,433	6,907
Travel	-	232	2,001	2,233
Conference	-	-	467	467
Subscriptions/dues	-	-	2,000	2,000
Advertising and publicity	-	892	-	892
Bank and finance charges	-	-	-	-
Miscellaneous	3	49	200	252
Sub-total	3,200	23,136	86,415	112,751
Less: Expenses deducted directly from revenues in the Combined Statement of Activities and Change in Net Assets - Direct costs of special events	-	-	-	-
TOTAL EXPENSES REPORTED BY FUNCTION IN THE COMBINED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS (EXHIBIT B)	\$ 3,200	\$ 23,136	\$ 86,415	\$ 112,751

Supporting Services				
Management and General	Fundraising	Total Supporting Services	Direct Cost of Special Events	Total Expenses
\$ 13,492	\$ 21,886	\$ 35,378	\$ -	\$ 107,263
3,020	4,262	7,282	-	22,632
26,243	80	26,323	-	26,544
19,349	961	20,310	-	20,551
1,870	2,959	4,829	-	13,854
110	174	284	-	814
111	175	286	-	822
79	126	205	-	588
-	366	366	-	398
137	12,969	13,106	17,997	32,348
114	181	295	-	847
267	423	690	-	7,597
3,706	410	4,116	-	6,349
-	-	-	-	467
-	-	-	-	2,000
-	4,856	4,856	-	5,748
-	1,304	1,304	-	1,304
84	195	279	-	531
68,582	51,327	119,909	17,997	250,657
-	-	-	(17,997)	(17,997)
\$ 68,582	\$ 51,327	\$ 119,909	\$ -	\$ 232,660